



QINVEST

QUARTERLY REPORT (QAR) MARCH 2015

PARTNERS IN VALUE CREATION



INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2015 (QAR)

	31 March 2015 (Unaudited) QAR '000	31 December 2014 (Audited) QAR '000
ASSETS		
Cash and bank balances	107,893	267,416
Placements with banks	528,215	510,983
Financing assets	1,230,728	1,002,208
Investment securities	810,493	816,488
Assets of a subsidiary held for sale	54,695	61,359
Investment in associates	266,226	209,478
Investment in real estate	208,099	234,755
Other assets	221,068	200,142
TOTAL ASSETS	3,427,417	3,302,829
LIABILITIES AND EQUITY		
Liabilities		
Long term borrowings	762,846	652,816
Liabilities of a subsidiary held for sale	18,604	18,688
Other liabilities	117,263	80,722
Total liabilities	898,713	752,226
Equity		
Share capital	2,730,000	2,730,000
Share premium	27,300	27,300
Treasury shares	(182,000)	(182,000)
Share-based payment reserve	3,101	-
Hedging and foreign currency translation reserves	(2,311)	(8,889)
Investments fair value reserve	41,787	49,224
Accumulated losses	(89,173)	(65,032)
Total equity	2,528,704	2,550,603
TOTAL LIABILITIES AND EQUITY	3,427,417	3,302,829
Off-balance sheet items		
Restricted investment accounts	264,497	127,279



Sheikh Jassim Bin Hamad Bin Jassim Bin Jabor Al Thani
Chairman



Tamim Hamad Al-Kawari
Chief Executive Officer

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three month period ended 31 March 2015 (QAR)

	Three month period ended 31 March 2015 (Unaudited) QAR '000	Three month period ended 31 March 2014 (Unaudited) QAR '000
Fee and commission income	11,553	19,834
Income from financing assets	26,568	26,263
Net gain from investments	27,551	7,229
Income from placements with banks	1,263	1,973
Share of results of associates	881	(1,791)
Profit from a subsidiary held for sale	7,320	2,042
Other income	215	3,625
Net operating income	75,351	59,175
Staff costs	(32,294)	(22,845)
General and administrative expenses	(8,525)	(7,990)
Depreciation and amortisation	(797)	(1,307)
Total operating expenses	(41,616)	(32,142)
Operating profit	33,735	27,033
Finance expenses	(5,274)	(3,465)
Net impairment loss on other financial assets	-	(3,709)
Profit before tax	28,461	19,859
Tax expense	(1,252)	(2,544)
Net profit for the period	27,209	17,315

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the three month period ended 31 March 2015 (QAR)

	Share capital QAR'000	Share premium QAR '000	Treasury shares QAR '000	Share-based payment reserve QAR '000	Hedging and foreign currency translation reserves QAR '000	Investments fair value reserve QAR '000	Accumulated losses QAR '000	Total QAR '000
Balance as at 1 January 2015 (Audited)	2,730,000	27,300	(182,000)	-	(8,889)	49,224	(65,032)	2,550,603
Net profit for the period	-	-	-	-	-	-	27,209	27,209
Other comprehensive income	-	-	-	-	6,578	(7,437)	-	(859)
Total comprehensive income/(loss) for the period	-	-	-	-	6,578	(7,437)	27,209	26,350
Share-based payments	-	-	-	3,101	-	-	-	3,101
Dividends	-	-	-	-	-	-	(51,350)	(51,350)
Balance as at 31 March 2015 (Unaudited)	2,730,000	27,300	(182,000)	3,101	(2,311)	41,787	(89,173)	2,528,704

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Note: "\$" refers to US Dollars throughout this document